

**TOWN OF RUTLAND
SELECT BOARD**

MINUTES:
TUESDAY, JULY 28, 2016

Board members present: Josh Terenzini, Mary Ashcroft, Joe Denardo and Chris Keifer Cioffi

Meeting opened at 4:00 P.M. with the Pledge of Allegiance.

Ms. Ashcroft gave an explanation of how much revenue needs to be raised from taxes. Ms. Ashcroft cited available revenue in various depreciation fund accounts to be considered when setting the tax rate.

Ms. Ashcroft said a total of **\$10,575,646.77** needs to be raised in taxes. She said the majority of the money is for the Town School. Ms. Ashcroft said the tax rate is up 3.35% because in the past the Board used to carry over money, which now goes into the "Reserve Fund". Mr. Denardo said the Tax rate increase equals 1.5 cents.

Ms. Ashcroft and Town Assistant Town Clerk & Treasurer discussed whether **\$450,000.00** in Police Budget funding is already accounted through the one percent tax. Mr. Denardo said the **\$450,000.00** should be removed from the amount to be raised by taxes, since it will be collected through the 1 per cent tax.

Ms. Ashcroft moved to set the tax rate as show on the documentation presented by Ms. McGee. Mr. Denardo made a second to the motion. The motion passed unanimously.

Mr. Denardo moved to close the meeting. Ms. Cioffi made a second to the motion. The motion passed unanimously.