

Cost Category		FY 2015 - 2016 Year One (Current Rate)	FY 2016 - 2017 Year Two (Projected 3.0 % Raise)	FY 2017 - 2018 Year Three (Projected 3.0 % Raise)	FY 2018 - 2019 Year Four (Projected 3.0 % Raise)
Base Officer Salary (40 Hours per Week)	Officer Hourly Salary Rate	\$24.58	\$25.32	\$26.08	\$26.86
	Officer Annual Salary	\$51,323.04	\$52,862.73	\$54,448.61	\$56,082.07
Employer Salary Costs	Social Security Tax (6.2 %)	\$1.52	\$1.57	\$1.62	\$1.67
	Medicare Tax (1.45%)	\$0.36	\$0.37	\$0.38	\$0.39
	VMERS Contribution (6.875%)	\$1.69	\$1.74	\$1.79	\$1.85
Adjusted Annual Officer Salary Cost	Adjusted Hourly Salary Rate	\$28.15	\$28.99	\$29.86	\$30.76
	40 Hours Per Week	\$1,126.01	\$1,159.79	\$1,194.58	\$1,230.42
	52.2 Weeks Annual	\$58,777.71	\$60,541.04	\$62,357.27	\$64,227.99
Employee Benefit	Health Insurance	\$14,980.32	\$14,980.32	\$14,980.32	\$14,980.32
Annual Overall Cost of Grant	Projected Annual Cost	\$73,758.03	\$75,521.36	\$77,337.59	\$79,208.31
	Grant Contribution	\$41,666.67	\$41,666.67	\$41,666.67	\$0.00
	Annual Town Cost	\$32,091.36	\$33,854.70	\$35,670.93	\$79,208.31
	RTES Annual Contribution *	\$21,517.26	\$22,699.57	\$23,917.36	\$53,109.17
	RTPD Annual Contribution *	\$10,574.10	\$11,155.12	\$11,753.57	\$26,099.14
	Average Per Week Grant Cost	\$1,412.99	\$1,446.77	\$1,481.56	\$1,517.40

* Calculation of Annual Agency Contribution Liability is based on Annual Assignment Percentages of 67.05% for RTES and 32.95% for RTPD

Assignment Hours: Status Quo Hours -vs- Grant Acceptance Hours

Analysis of Grant Hours	Duty Assignment	Working Days	Working Weeks	Annual Percentage
	School Assignment	175 Days (5 Day Week)	35.0 Weeks	67.05%
	Patrol Assignment	120 Days (7 Day Week)	17.2 Weeks	32.95%
	Current Patrol Hours	52.2 Weeks	24.0 Hours per Week	1252.8 hours
	New Patrol Hours	17.2 Weeks	40.0 Hours per Week	688.0 hours
	Patrol Hours Lost		10.82 Hours per Week	564.8 hours
	Overtime Coverage		42.23 Total Hourly	\$23,851.51

Costs Comparison: Status Quo Costs -vs- Grant Acceptance Costs

Status Quo Costs:	Assignment	Hours Per Week	Weeks Per Year	Hourly Rate	Annual Costs
	Patrol Officer / 2015 - 2016	24.00	52.20	\$28.15	\$35,266.32
Status Quo Costs:	Patrol Officer / 2016 - 2017	24.00	52.20	\$28.99	\$36,318.67
(Police Department)	Patrol Officer / 2017 - 2018	24.00	52.20	\$29.86	\$37,408.61
	Patrol Officer / 2018 - 2019	24.00	52.20	\$30.76	\$38,536.13
				Patrol Sub Total	\$147,529.73
	S.R.O. / 2015 - 2016	10.00	35.00	\$40.08	\$14,029.31
Status Quo Costs:	S.R.O. / 2016 - 2017	10.00	35.00	\$45.81	\$16,033.50
(School Department)	S.R.O. / 2017 - 2018	10.00	35.00	\$45.81	\$16,033.50
	S.R.O. / 2018 - 2019	10.00	35.00	\$45.81	\$16,033.50
				S.R.O. Sub Total	\$62,129.81
				Status Quo Costs:	\$209,659.54
Status Quo Costs:				Grant Costs:	\$180,825.30
(Combined)				4 Year Cost Savings:	\$28,834.24